

# **CAMINO VILLAGE HOA**

## **Open Board Meeting Minutes – October 28, 2015**

**Location:** 2405 Fallwater Lane, Carmichael, CA 95608

**Board members present:** Gloria Weiss Yeater, Dan Schiff, Sara Avila, Anabel Lombardi  
**Others present:** Anne DeStefano, Rosy Alezera, and Laura Summers

A quorum was established and the meeting was called to order at 6:40pm

**Minutes:** Minutes of September 16, 2015 were approved.

**Open Forum:** none

**Architectural Committee:** Four accent colors for front doors were approved with a possible fifth to be considered. Owners pay for the colored door painting.

**Landscape Committee Report:**

There was no change from September's Board Meeting.

**Treasurer's Report:**

There is \$51,560.28 in the Reserve Fund, \$15,714.41 in Operating Fund, and \$1,364.33 in the Delinquent.

**2016 Budget Review:** The budget was reviewed by the board members. No increase in dues is needed for FY 2016. It was moved by Gloria Weiss Yeater and seconded by Sara Avila to approve the Review of the Operating budget for 2016 and all are in favor.

It was suggested that reserve expenditures for 2015 be transferred before the end of the year to avoid an after year adjustment. One gate operator invoice is still pending but is estimated to be about \$2,500. It was moved by Dan Schiff and Seconded by Sara Avila to transfer approximately \$25,000 from the Reserve Fund to the Operating Fund and all are in favor.

**Elections for 2016:** There were two expiring positions; one is the Treasurer position incumbent Dan Schiff, and the other is the Secretary position incumbent Sara Avila. Both of these Board Members want to remain on the board for another term.

**Next Meeting:**

The Next Open Board of Directors meeting will be January 20, 2016

**Meeting Adjourned:** 7:30 PM

Approved by: Gloria Weiss Yeater, 1/20/2016 Verified by: Daniel Schiff, 1/20/2016